

30 May 2024

## **Notification of Major Shareholding**

Savannah Resources Plc, the developer of the Barroso Lithium Project (the 'Project') in Portugal, Europe's largest spodumene lithium deposit, announces that it has received the following TR-1 notification in relation to an acquisition of shares by Grupo Lusiaves SGPS, S.A., presented below.

## TR-1: Notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ::	Savannah Resources Plc	
1b. Please indicate if the issuer is a non-UK issuer (ple	ease mark with an "X" if appropriate)	
Non-UK issuer		
2. Reason for the notification (please mark the appro	priate box or boxes with an "X")	
An acquisition or disposal of voting rights		Χ
An acquisition or disposal of financial instruments		
An event changing the breakdown of voting rights		
Other (please specify) iii:		
3. Details of person subject to the notification obligation	tion <sup>w</sup>	
Name	Grupo Lusiaves SGPS, S.A.	
City and country of registered office (if applicable)	Figueira da Foz, Portugal	
<b>4. Full name of shareholder(s)</b> (if different from 3.) $^{\vee}$		
Name		
City and country of registered office (if applicable)		
	1	









5. Date on which the threshold was crossed or reached ::		29/05/2024			
6. Date on which issuer notified (DD/MM/YYYY):		30/05/2024			
7. Total position	7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	through instru	ing rights financial iments B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) vii
Resulting situation on the date on which threshold was crossed or reached	3.20	0.00		3.20	58,639,660
Position of previous notification (if applicable)	N/A	N/A		N/A	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached				
A: Voting rights attached to shares				
Number of voting rights *		% of voting rights		
Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)	
58,639,660		3.20		
58,63	9,660	3	20	
	Number of voting right  Direct (DTR5.1)  58,639,660	Number of voting rights  x    Direct   Indirect (DTR5.1) (DTR5.2.1)	rights attached to shares    Number of voting rights   % of voting rights	

Type of financial instrume nt	Expiration date ×	Exercise/ Conversion Period xi	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
	•	SUBTOTAL 8. B 1		

Type of financial instrument	Expiration date ×	Exercise/ Conversion Period	Physical or cash Settlement xii	Number of voting rights	% of voting rights
		I	SUBTOTAL 8.B.2		

9. Information in relati	on to the person subject to th	ne notification obligation (plea	ase mark the	
_	fication obligation is not controll king(s) holding directly or indirec			Х
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) xiv				
Name ∾	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it ed or is higher than t notifiable thresho	the
Grupo Lusiaves SGPS, S.A.	3.20	0.00	3.20	

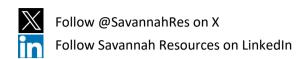
10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

## 11. Additional information xvi

Place of completion	Figueira da Foz, Portugal
Date of completion	29/05/2024

Savannah – Enabling Europe's energy transition.

\*\*ENDS\*\*



For further information please visit <u>www.savannahresources</u>.com or contact:

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## **About Savannah**

Savannah Resources is a mineral resource development company and the sole owner of the Barroso Lithium Project in northern Portugal, the largest battery grade spodumene lithium resource outlined to date in Europe.

Through the Barroso Lithium Project (the 'Project'), Savannah will help Portugal to play an important role in providing a long-term, locally sourced, lithium raw material supply for Europe's rapidly developing lithium battery value chain. After the Environmental Licence was granted in May 2023 and the Scoping Study confirmed the economic potential of the Project in June 2023, production is now targeted and on track to begin in 2026. At that stage, Savannah will start producing enough lithium for approximately half a million vehicle battery packs per year, equal to a significant portion of the European Commission's Critical Raw Material Act goal of a minimum 10% of European endogenous lithium production set for 2030. Savannah is focused on the responsible development and operation of the Barroso Lithium Project so that its impact on the environment is minimised and the socio-economic benefits that it can bring to all its stakeholders are maximised.

The Company is listed and regulated on the London Stock Exchange's Alternative Investment Market (AIM) and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".